



The Swiss Cross Volume 1, No. 1

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 60 pages. Original publisher: Colorado Springs, Colo.: USAF Institute for National Security Studies, USAF Academy, 1999 OCLC Number: (OCoLC)45999477 Subject: China -- Armed Forces. Excerpt: . . . 13 spending. Indeed, unofficial military spending estimates vary in range 14 from US 10 billion to US 86 billion for 1995. The discrepancies between official and unofficial estimates lie in the method used for 15 calculation and in what is and is not counted. Most China analysts now use purchasing power parity (PPP) to calculate Chinese budget figures. Purchasing power parity recognizes that the value in purchasing power for items such as food, clothing, and military supplies in China is greater than in developed countries by as 16 much as a factor of three. Therefore, if the official 1996 military budget figure of 8. 7 billion is multiplied by three, the correct budget figure in PPP terms is a little more than 26 billion. The military also benefits from a dual price system there is the market price and the much lower government price for select customers. For example: The Chinese State Council has always ordered...



Reviews

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