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By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 54 pages. Original publisher: Washington, D. C. : U. S. Government Accountability Office, 2006 OCLC Number: (OCoLC)70151025 Subject: Credit cards -- United States. Excerpt: . . . the time required to pay off a balance and other information ) for a range of balance amounts and present cardholders with the example that most accurately reflected their account. A final suggestion was to improve consumer awareness of the consequences of making minimum payments through greater financial education; for example, by including general information about the consequences of only making minimum payments in solicitation letters or the introductory package cardholders receive with credit cards. We provided a draft of this report to the Federal Deposit Insurance Corporation, the Federal Reserve, the Federal Trade Commission, the National Credit Union Administration, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision for comment. The Federal Reserve, the Federal Trade Commission, and the Office of the Comptroller of the Currency provided technical comments that we incorporated where appropriate. The National Credit Union Administration provided written comments that agreed with our findings. This regulator also noted that costs of implementing...



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